

Accounts Payable Overview

Elliott's A/P module enables you to save your company money. A pre-check payment preparation gives you the ability to identify hard-to-define discounts otherwise not easily tracked.

Highlights:

- Enter new payables, recurring expenses, adjustments, corrections, and manual payments.
- Apply one-time payment or miscellaneous vendor transactions.
- Display up-to-date vendor accounts, showing all payables and payments.
- Process partial payment of invoices.
- Generate Accounts Payable checks.
- Defer permanent or temporary payment of invoices.
- Print federal non-employee compensation (1099) forms for selected vendors.
- Generate cash requirement reports.
- Maintain check reconciliation.
- Produce Vendor Analysis and History Reports.
- Print A/P Check History Report.
- Batch ID Processing
- Vendor-Remit to

Integration:

Purchase Order: During purchase order processing, vendor, ship via, FOB code and A/P accounts may be automatically accessed. When invoices are entered through New A/P transaction processing, the P/O number is validated, P/O then updates amount and quantity invoiced fields once the transaction is posted.

General Ledger: All account distribution detail from posting applications (vouchers, checks) may be transferred into G/L in full detail, account summary or date summary.

Reports Provided (Partial List)

- Vendor File Print-Out
- A/P Open Item Report
- New A/P Transaction Register
- Pre-Check Writing Report
- A/P Check Register
- A/P Check Reconciliation Report
- New A/P Transaction Edit List
- Cash Requirements Report
- A/P Check History Report
- Vendor Analysis Report
- Vendor History Report
- Ship Via Code List
- FOB Code List
- A/P Valid G/L Account File list
- A/P Distribution to G/L Report